

Financial Statement

Contents

Balance Sheet as of February 29, 2024

Profit & Loss, January through February 2024

Balance Sheet as of December 31, 2023

Profit & Loss through December 2023

Forward Training Center
Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
4000 · Donations	
4002 · General Donation	89,362.64
4003 · In-Kind Donation	9,952.95
4000 · Donations - Other	145.00
	<hr/>
Total 4000 · Donations	99,460.59
4050 · Fundraising Income	
4055 · Contributions from Fundraising	53,157.91
4060 · Event Sales	77,424.00
	<hr/>
Total 4050 · Fundraising Income	130,581.91
4100 · Grants	
4102 · Unrestricted Grant	29,924.00
	<hr/>
Total 4100 · Grants	29,924.00
4400 · Investment Income	
4401 · Dividend Income	(37.00)
	<hr/>
Total 4400 · Investment Income	(37.00)
Total Income	<hr/> 259,929.50
Gross Profit	259,929.50
Expense	
6050 · Bank Service Charges	
6051 · Merchant Account Fee	675.38
6052 · OneCause Merchant Fee	417.29
6053 · PayPal Service Charge	69.88

Forward Training Center
Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
6054 · Venmo Fee	21.18
6050 · Bank Service Charges - Other	0.18
Total 6050 · Bank Service Charges	1,183.91
6100 · Program Classroom	
6101 · Student Relations	2,952.00
6102 · Classroom Assistant	4,600.00
6103 · Classroom Maintenance	5,250.00
6100 · Program Classroom - Other	600.00
Total 6100 · Program Classroom	13,402.00
6150 · Direct Program Expenses	
6151 · Class Admin/Data Entry	51.18
6152 · Student Grad/Acknowledgement	1,332.03
6153 · Child Care	280.00
6154 · Curriculum & Materials	3,137.74
6155 · Participant Meals	1,686.29
6156 · Bus Part/Instruct/Student Trng	1,949.77
6157 · Classroom Supplies	1,885.43
6158 · Classroom Promotional Material	3,896.27
6159 · Class Marketing	1,203.73
6159a · Testing	166.70
Total 6150 · Direct Program Expenses	15,589.14
6200 · Dues, Fees, & Subscriptions	1,080.00

Forward Training Center
Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
6250 · Fundraising Expense	
6251 · Advertising	923.75
6252 · Entertainment	900.00
6253 · Food	7,187.50
6254 · Rent/Facilities	7,112.00
6255 · Supplies	7,232.05
6256 · Volunteer Appreciation	336.97
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Total 6250 · Fundraising Expense	23,692.27
6300 · Information Technology	
6301 · Computer Hardware/Maint	157.46
6302 · Computer Software	1,795.67
6303 · Website/Job Listings	298.92
	<hr/>
Total 6300 · Information Technology	2,252.05
6350 · Insurance	
6351 · Director's Insurance	2,072.81
6352 · Liability Student Occ/Childcare	1,302.82
6353 · Worker's Compensation	426.50
	<hr/>
Total 6350 · Insurance	3,802.13
6400 · Staff/Donor Appreciation	402.77
6450 · Mileage	40.00
6500 · Occupancy Expense	
6501 · Building Lease	14,000.00
6502 · Maintenance/Repairs	2,481.71
	<hr/>
Total 6500 · Occupancy Expense	16,481.71

Forward Training Center
Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
6550 · Office / Admin Supplies	3,184.86
6560 · Payroll Expenses	0.00
6600 · Postage	571.54
6650 · Professional Training	378.01
6700 · Professional Fees	
6701 · Accounting Fees	5,012.50
6702 · Bookkeeping Fee	10,682.70
6703 · Legal Fees	100.00
6704 · Marketing Fee	7,355.00
	<u>23,150.20</u>
Total 6700 · Professional Fees	23,150.20
6800 · Salaries	
6801 · Executive Director	65,000.04
6802 · Program Director	32,499.99
6803 · Operations Director	22,916.63
	<u>120,416.66</u>
Total 6800 · Salaries	120,416.66
6825 · Payroll Tax Expense	9,337.44
6900 · Utilities	
6901 · Electric, Sewer, Water	11,462.63
6902 · Gas	2,567.97
6903 · Internet	1,987.39
6904 · Student Call Line	2,931.68

Forward Training Center
Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
6905 · Classroom Computer Security	1,023.16
6906 · Trash Service	<u>548.64</u>
Total 6900 · Utilities	<u>20,521.47</u>
Total Expense	<u>255,486.16</u>
Net Ordinary Income	<u>4,443.34</u>
Net Income	<u><u>4,443.34</u></u>

Forward Training Center
Profit & Loss
January through February 2024

	<u>Jan - Feb 24</u>
Ordinary Income/Expense	
Income	
4000 · Donations	
4002 · General Donation	9,079.05
4003 · In-Kind Donation	237.50
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Total 4000 · Donations	9,316.55
4050 · Fundraising Income	
4055 · Contributions from Fundraising	2,603.00
4060 · Event Sales	457.00
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Total 4050 · Fundraising Income	3,060.00
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Total Income	12,376.55
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Gross Profit	12,376.55
Expense	
6050 · Bank Service Charges	
6053 · PayPal Service Charge	12.10
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Total 6050 · Bank Service Charges	12.10
6100 · Program Classroom	
6102 · Classroom Assistant	4,400.00
6103 · Classroom Maintenance	1,050.00
6100 · Program Classroom - Other	600.00
	<hr/>
Total 6100 · Program Classroom	6,050.00

Forward Training Center
Profit & Loss
January through February 2024

	<u>Jan - Feb 24</u>
6150 · Direct Program Expenses	
6154 · Curriculum & Materials	1,067.50
6156 · Bus Part/Instruct/Student Trng	356.79
6157 · Classroom Supplies	204.40
6159 · Class Marketing	802.64
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Total 6150 · Direct Program Expenses	2,431.33
6200 · Dues, Fees, & Subscriptions	185.00
6250 · Fundraising Expense	
6251 · Advertising	40.00
6255 · Supplies	127.27
6256 · Volunteer Appreciation	378.00
	<hr/>
Total 6250 · Fundraising Expense	545.27
6300 · Information Technology	
6301 · Computer Hardware/Maint	67.99
6302 · Computer Software	228.93
6303 · Website/Job Listings	23.17
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Total 6300 · Information Technology	320.09
6350 · Insurance	
6351 · Director's Insurance	359.18
6352 · Liability Student Occ/Childcare	68.66
6353 · Worker's Compensation	81.66
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Total 6350 · Insurance	509.50
6400 · Staff/Donor Appreciation	20.00
6450 · Mileage	2,111.07

Forward Training Center
Profit & Loss
January through February 2024

	<u>Jan - Feb 24</u>
6500 · Occupancy Expense	
6501 · Building Lease	2,000.00
6502 · Maintenance/Repairs	57.09
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Total 6500 · Occupancy Expense	2,057.09
6550 · Office / Admin Supplies	577.98
6560 · Payroll Expenses	0.00
6600 · Postage	216.00
6650 · Professional Training	1,543.28
6700 · Professional Fees	
6702 · Bookkeeping Fee	1,425.00
6703 · Legal Fees	700.00
6704 · Marketing Fee	1,200.00
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Total 6700 · Professional Fees	3,325.00
6800 · Salaries	
6801 · Executive Director	16,666.67
6802 · Program Director	8,958.33
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Total 6800 · Salaries	25,625.00
6825 · Payroll Tax Expense	1,960.31
6900 · Utilities	
6901 · Electric, Sewer, Water	850.79
6902 · Gas	1,195.74
6903 · Internet	402.10
6904 · Student Call Line	875.20

Forward Training Center
Profit & Loss
January through February 2024

	<u>Jan - Feb 24</u>
6905 · Classroom Computer Security	166.80
6906 · Trash Service	<u>129.84</u>
Total 6900 · Utilities	<u>3,620.47</u>
Total Expense	<u>51,109.49</u>
Net Ordinary Income	<u>(38,732.94)</u>
Net Income	<u><u>(38,732.94)</u></u>

Forward Training Center
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1800 · FNB Granbury	121,204.45
1900 · Petty Cash	76.00
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Total Checking/Savings	121,280.45
Accounts Receivable	
1400 · Donations Due	33,337.00
	<hr/>
Total Accounts Receivable	33,337.00
Other Current Assets	
1050 · Edward Jones Investments	17,596.41
1200 · Undeposited Funds	37,157.00
1300 · Prepaid Insurance	1,787.23
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Total Other Current Assets	56,540.64
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Total Current Assets	211,158.09
Fixed Assets	
1020 · Fixed Assets	
1021 · Equipment	
1022 · Accumulated Depreciation	(44,236.00)
1023 · Furniture and Fixtures	21,905.32
1024 · Computers	31,342.60
1026 · Signage	1,188.60
1027 · Software	950.00
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Total 1021 · Equipment	11,150.52

Forward Training Center
Balance Sheet
As of December 31, 2023

	Dec 31, 23
1040 · Leasehold Improvements W. Pearl	
1042 · Accumulated Depreciation	(5,759.66)
1040 · Leasehold Improvements W. Pearl - Other	25,704.90
Total 1040 · Leasehold Improvements W. Pearl	19,945.24
Total 1020 · Fixed Assets	31,095.76
Total Fixed Assets	31,095.76
Other Assets	
1000 · Prepaid Expenses	2,500.00
Total Other Assets	2,500.00
TOTAL ASSETS	244,753.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	300.00
Total Accounts Payable	300.00
Total Current Liabilities	300.00
Total Liabilities	300.00
Equity	
3900 · Unrestricted Fund Balance	240,010.51
Net Income	4,443.34
Total Equity	244,453.85
TOTAL LIABILITIES & EQUITY	244,753.85

Forward Training Center
Balance Sheet
As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1800 · FNB Granbury	131,332.51
1900 · Petty Cash	76.00
	<hr/>
Total Checking/Savings	131,408.51
Accounts Receivable	
1400 · Donations Due	23,472.00
	<hr/>
Total Accounts Receivable	23,472.00
Other Current Assets	
1050 · Edward Jones Investments	17,796.41
1200 · Undeposited Funds	925.00
1300 · Prepaid Insurance	2,598.73
	<hr/>
Total Other Current Assets	21,320.14
	<hr/>
Total Current Assets	176,200.65
Fixed Assets	
1020 · Fixed Assets	
1021 · Equipment	
1022 · Accumulated Depreciation	(44,236.00)
1023 · Furniture and Fixtures	21,905.32
1024 · Computers	31,342.60
1026 · Signage	1,188.60
1027 · Software	950.00
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Total 1021 · Equipment	11,150.52

Forward Training Center
Balance Sheet
As of February 29, 2024

	<u>Feb 29, 24</u>
1040 · Leasehold Improvements W. Pearl	
1042 · Accumulated Depreciation	(5,759.66)
1040 · Leasehold Improvements W. Pearl - Other	25,704.90
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Total 1040 · Leasehold Improvements W. Pearl	19,945.24
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Total 1020 · Fixed Assets	31,095.76
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Total Fixed Assets	31,095.76
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Other Assets	
1000 · Prepaid Expenses	2,500.00
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Total Other Assets	2,500.00
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TOTAL ASSETS	209,796.41
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	600.00
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Total Accounts Payable	600.00
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Other Current Liabilities	
2100 · Payroll Liabilities	3,475.50
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Total Other Current Liabilities	3,475.50
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Total Current Liabilities	4,075.50
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Total Liabilities	4,075.50

Forward Training Center
Balance Sheet
As of February 29, 2024

	<u>Feb 29, 24</u>
Equity	
3900 · Unrestricted Fund Balance	244,453.85
Net Income	<u>(38,732.94)</u>
Total Equity	<u>205,720.91</u>
TOTAL LIABILITIES & EQUITY	<u><u>209,796.41</u></u>